

which increases competition for funding/ support and the cost for local intelligence for the available funders. This engagement could be usefully complemented by facilitating access to non-banking services aimed at improving the bankability of start-up and SME projects (e.g., impact finance, venture capital, early-stage finance, guarantees).

Identification of main stakeholders and corresponding institutional and/or organisational issues (mandates, potential roles, and capacities) to be covered by the action:

In this context, and in order to contribute to the social, environmental and economic objectives of the Circular Economy Roadmap, the Action will – under its Component 1 (macro level) – support its implementation by strengthening the institutional and regulatory framework foundations, bolstering the technical and coordination/communication capacities of steering and implementing institutions, assisting in the relevant legislative and fiscal reform process, engaging private sector into informed dialogue, to guide involved stakeholders to together create the environment to implement the CE principles in Mauritius and Rodrigues.

Under its Component 2 (micro and meso level), the Action will assist with generating opportunities for public and private sector to demonstrate that the circular economy can deliver the positive impact that is intended by the concept, and to inspire cross-sectoral fertilisation through the development of model approaches in the proposed anchor value chain of the built environment. In this context, the Action will support the adoption of CE practices in the built environment sector and the better management of CDW by mainstreaming circular economy principles into the daily operations of intermediaries (e.g., business membership organisations, accelerators/incubators/venture capital, NSIF) and generates opportunities for public and private sector to demonstrate that the circular economy can deliver the positive impact that is intended by the concept, and can inspire cross-sectoral fertilisation through the development of model approaches in the proposed anchor value chain of the built environment. The mobilisation of a broad array of stakeholders (urban planners (including coastal zone management), architects, constructors, infrastructure builders, financiers, local communities, manufacturers, etc.) will direct investment towards likely multi-sectoral projects (e.g., construction/tourism, agriculture/building materials) and multi-stakeholder projects (businesses, local communities, CSOs, public sector) generating co-benefits. This initiative will embrace a Team Europe approach⁴⁶ to enable the finance ecosystem and facilitate access to finance.

The key stakeholders will be the following:

Component 1 – Building the key institutional and regulatory foundations for the CE Roadmap and Action Plan implementation

Key institutions

- Ministry of Environment, Solid Waste Management and Climate Change MoESWMCC, notably
 - o DepEnv to apply the CE concept, to link it with the intended socio-economical and environmental impact, to advise the Minister on how to manage/steer the inter-ministerial committee (to chair the 12 ministries) and the capacity to (co-)chair and articulate with other needed institutions, including with Business Mauritius;
 - o DivSWM to steer the application of better waste management practices;
 - o Department of Sustainable Development and Policy Planning
- Ministry of Finance, Economic Planning, Development MoFEPD (in charge for e.g., economic planning, investment promotion, public procurement) to steer the application of the circular economy in the financial ecosystem, and to include the economic reform perspective
- Ministry of Infrastructure, notably:
 - o Construction Industry Agency CIA (former Construction Industry Development Board CIBD) to steer the application of the CE concept and waste prevention, to adapt and develop regulations;
 - o Ministry of Infrastructure to implement respective regulations;
- Ministry of Local Governments (incl. their National Disaster Risk Reduction Management Center) to assist municipalities to steer the application of the circular economy at decentralised levels;
- Rodrigues Regional Assembly (RRA) to steer the application of the circular economy in the island of Rodrigues, and particularly the Rodrigues Environment Commission

Additional institutions

⁴⁶ Actions in the field of CE and more broadly environmental sustainability and climate are closely coordinated with AFD, ADEME (both in France and particularly the Department La Reunion, a French Overseas region in the Indian Ocean). Proparco, part of the AFD Group, partners with DEG (German Development Bank, part of KfW Group) in two green credit lines addressing commercial banks for private sector investment. The EIB is currently negotiating a green credit line in Mauritius. As France is currently the only EU Member State with physical presence in Mauritius, there is no particular value added to superimpose on this close coordination the formal documents required to label it “Team Europe Initiative”.